Sports Construction
M&A MARKET UPDATE

Industry Overview

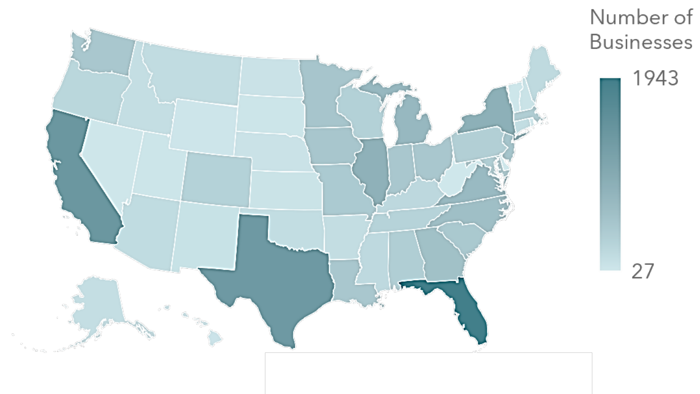
The sports construction industry includes businesses involved in the design, installation, repair, and maintenance of synthetic turf fields, sport courts, and running tracks. In 2024, the global sports construction industry generated $4.2 billion of revenue, reflecting a 1.7% rebound following a period of suppressed capital investment due to rising interest rates and supply chain disruptions.

As macroeconomic conditions continue to improve, the sports construction industry is expected to continue its recovery, with revenue projected to grow at a CAGR of 2.0% over the next five years, reaching $4.6 billion by 2029.

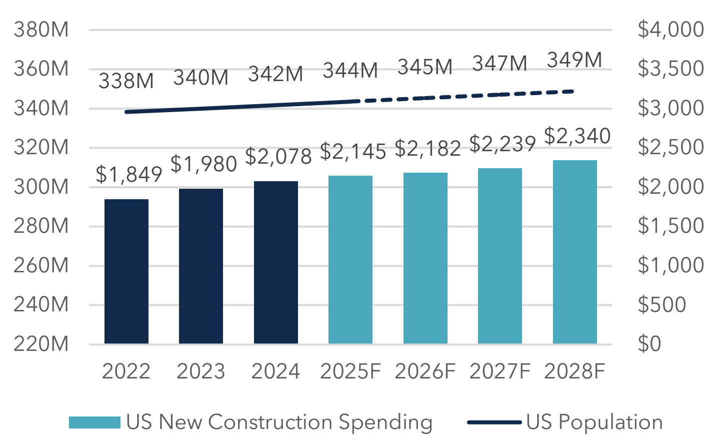
Key Growth Drivers

- Increased funding for school systems, municipalities, and sports organizations
- The rising popularity of sports like pickleball, particularly among youth
- Continued adoption of synthetic turf as a climate-resilient alternative to natural grass across all field sports
- The need to replace deteriorating sports infrastructure due to deferred maintenance and replacement over the last several years
- Continued advancements in artificial turf, court, and track surfacing technologies

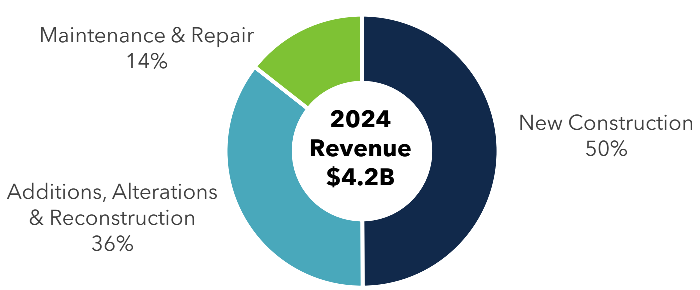
Number of Active Businesses by Geography



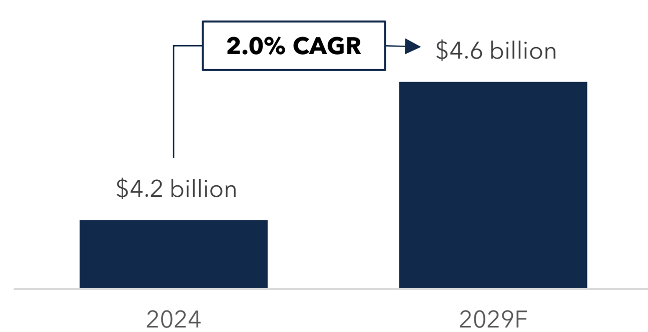
US Population and Construction Spending
(M,$B)



Revenue Segmentation by Services



US Sports Construction Market Size



Sources: IBIS World, Capital IQ, FRED

Industry Consolidation

Larger firms in the sports construction industry are strengthening their market positions through acquisitions of smaller competitors, driving consolidation that enhances economies of scale, streamlines operations, and improves efficiency.

Additionally, the industry is also seeing a surge in vertical integration as industry participants work to ensure seamless execution from production of raw materials to field/court/track completion. This is driving an increase in profitability while reducing dependency on external partners. Some specific examples of firms integrating across multiple stages of the value chain include:

- Artificial turf, court, and track materials manufacturers expanding into downstream services like installation, repair, and maintenance
- Design-build general contractors bringing specialty services in-house, such as excavation and grading, concrete installation, etc.

Recent M&A Activity

Date	Target	Acquirer	Location
Feb-25	GA Sports Construction	Sport Group / AstroTurf	AZ
Jan-25	KMI Sports Construction	Sundance Partners	TX
Jan-25	Atlantic Sports Group	Sport Group / AstroTurf	MA
Dec-24	Coast To Coast Turf	Sport Group / AstroTurf	WA
Jul-24	Byrom-Davey	TenCate	CA
Jul-24	The LandTek Group	TenCate	NY
Jul-24	Tri Scapes	Hidden Harbor Capital Partners	GA
May-24	Sunbelt Asphalt Surfaces	Construction Partners	GA
Apr-24	Sport Group / AstroTurf	KPS Capital Partners	Germany
Apr-24	Midwest Sport and Turf Systems	TenCate	IL
Dec-23	TenCate	Leonard Green & Partners	Netherlands

Sources: IBIS World, Capital IQ

Key Players Leading Consolidation

Company	Parent
sportgroup THE SURFACE SPECIALISTS / AstroTurf	KPS Capital Partners, LP
TenCate	LGP Leonard Green & Partners
RG The Recreational Group	Sentinel Capital Partners
TarkettSports / FieldTurf A Tarkett Sports Company	Tarkett
KMI Sports Construction	Sundance Partners
PlayCore Building communities through play & recreation / Sprinturf	Court Square / LGP Leonard Green & Partners

Selection Transaction Spotlight

Sell-Side Advisor

GA Sports Construction Since 1959

has been acquired by

AstroTurf

a portfolio company of

KPS Capital Partners, LP

Cascade Partners served as the exclusive financial advisor to GA Sports Construction in its sale to AstroTurf, a portfolio company of KPS Capital Partners.

Contact us to learn more about the recent trends and developments in the sports construction market.

Contact Us

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