

Select Recent Transaction Activity

Date	Target	Buyer	Enterprise Value ("EV") (\$M)	TTM Revenue (\$M)	TTM EBITDA (\$M)	EBITDA Margin	EV / Revenue	EV / EBITDA	Target Description
Oct-25	Olympic Steel, Inc.	Ryerson Holding Corporation	\$722	\$1,878	\$86	4.6%	0.4x	8.4x	Olympic Steel, Inc. processes, distributes, and stores metal products primarily in the United States, Canada, and Mexico.
Oct-25	Hallmark Sheetmetal Co. Ltd.	TAL Engineering	NA	n/a	n/a	n/a	n/a	n/a	Hallmark Sheetmetal Co. Ltd. manufactures sheet metal components using laser cutting, CNC punching, robotic bending, and welding.
Oct-25	Aluminium Die Casting S.R.L.	Accursia Capital GmbH	NA	n/a	n/a	n/a	n/a	n/a	Aluminium Die Casting S.R.L. manufactures aluminum die-casting components and provides machining cast and extruded aluminum, and other metals.
Sep-25	Taga Co., Ltd.	NGTG14 Co., Ltd.	NA	n/a	n/a	n/a	n/a	n/a	Taga, Inc. is a Japanese manufacturing company, provides services such as forming, coiling, press processing, machining, assembly, mold design, and production.
Sep-25	Mastel Aluminium-Halbzeuge GmbH	GLEICH 1 Verwaltungs GmbH	NA	n/a	n/a	n/a	n/a	n/a	Mastel Aluminium-Halbzeuge GmbH is a German company specializing in the production and precision cutting of aluminum semi-finished products.
Sep-25	Thyssenkrupp Steel Europe AG	Jindal Steel International	\$4,000	n/a	n/a	n/a	n/a	n/a	Thyssenkrupp Steel Europe AG manufacture and supply of carbon flat steel products worldwide.
Sep-25	Hocklynn Limited	Private Investor	NA	n/a	n/a	n/a	n/a	n/a	Hocklynn Limited operates as a diversified metals company servicing sheet metal and fabrication markets.
Sep-25	S.A.L. Steel Limited	Sree Metaliks Limited	NA	\$5,441	\$237	4.4%	n/a	n/a	S.A.L. Steel Limited engages in the manufacture and sale of sponge iron, ferro alloys, and power in India and internationally. It operates through Iron & Steel and Power segments.
Sep-25	K & T Steel Corporation	Private Investor	NA	n/a	n/a	n/a	n/a	n/a	K&T manufactures fabricated structural metal, abrasive products, and specializes in abrasive metal or steel products.
Sep-25	Extramet AG	ADMETOS GmbH	NA	n/a	n/a	n/a	n/a	n/a	Extramet AG manufactures carbide products for the high-tech industry. It specializes in the development and production of milling and drilling blanks.
Aug-25	Scrap Metal Services, LLC	FalconPoint Capital Partners LLC	NA	n/a	n/a	n/a	n/a	n/a	Scrap Metal Services, LLC provides scrap management and brokerage services for ferrous and nonferrous scrap suppliers and consumers in the United States and Mexico.
Aug-25	Rapid-Line Inc.	Nova Aura Limited	NA	n/a	n/a	n/a	n/a	n/a	Rapid-Line Inc. manufactures metal components. Rapid-Line Inc. was founded in 1926 and is headquartered in Grand Rapids, Michigan.
Aug-25	CAI Custom Alloys, Inc.	EverMetal Holdings LP	n/a	n/a	n/a	n/a	n/a	n/a	CAI Custom Alloys engages in processing aerospace, high temperature, and industrial alloys and metals.
Aug-25	SBS Precision Sheet Metal, Inc.	Appian Way Capital Partners, LLC.	n/a	n/a	n/a	n/a	n/a	n/a	SBS Precision Sheet Metal manufactures precision sheet metal fabrication and machining for the military, aerospace, and commercial sectors.
Aug-25	New Process Steel, L.P.	Steel Dynamics, Inc.	n/a	n/a	n/a	n/a	n/a	n/a	New Process Steel processes, manufactures, and distributes carbon steel products.

Source: S&P Capital IQ as of October 2025